



MORNING MANTRA



Daily Derivatives & Market Report

JAN 04, 2023



Wednesday turned out to be a disappointing session of trade for the Indian stock markets with Bourses ending cut of over one percent. Investors maintained risk-averse approach ahead of minutes of the US Federal Reserve's latest policy meeting which is due later in day, which can impact the outlook for interest rates, as well as the release of the closely watched monthly US jobs report on Friday. Domestic markets witnessed selling pressure throughout the day, as traders failed to take support from reports that India's services sector growth expanded further in the month of December, with a quicker upturn in new business boosting output growth. More jobs were created and companies remained strongly upbeat towards the year-ahead outlook for business activity. As per the survey report, the seasonally adjusted S&P Global India Services PMI Business Activity Index surged to 58.5 in December from 56.4 in November.

Tracking weak Wall Street's main indexes, domestic markets made flat-to-negative start and further dragged lower. Traders also shifted focus towards the upcoming quarterly earnings season, as IT majors like TCS, Infosys, Wipro and HCL Technologies is all set to release their third-quarter results. Traders remained concerned about interest rate hikes and recessionary fears. However, optimistic cues from European market supported indices to recover some losses but failed to hold recovery and touch day's low points in last leg of trade.

On the global front, European markets were trading higher as a lower inflation reading from France boosted sentiment, while investors awaited euro zone business activity data and minutes from the U.S. Federal Reserve's last meeting. Asian markets ended mixed ahead of the release of notes from a Federal Reserve meeting that investors hope might show the U.S. central bank is moderating plans for more interest rate hikes to cool inflation. Back home, in scrip specific development, Radiant Cash Management Services has debuted at Rs 99.30 on the BSE, up by 5.30 points or 5.64% from its issue price of Rs 94. The offering, which was opened for subscription between December 23, 2022 and December 27, 2022 was subscribed 53%. The issue price was fixed at Rs 94 per share i.e. at lower end of price band of Rs 94-99 apiece.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60657.45	-636.75	-1.04
NIFTY	18042.95	-189.60	-1.04
MIDCAP	25266.13	-248.08	-0.97
SMLCAP	28993.03	-229.66	-0.79
BSEFMC	15911.76	-116.26	-0.73
AUTO	28736.49	-206.37	-0.71
POWER	4315.72	-65.95	-1.51
REALTY	3417.58	-69.47	-1.99
BSE IT	28692.12	-290.22	-1.00
BANKEX	48937.65	-481.43	-0.97
OIL GAS	20200.38	-311.41	-1.52
METAL	20723.06	-604.12	-2.83
INDIA VIX	15.20	0.81	5.63

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	850	1533	61
BSE	1221	2276	130

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3085	2873	7
NSE CASH	46602	42512	10
NSE F&O	29105783	18842938	54

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.71	4.23	1.27
SENSEX	23.58	3.39	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5601	4828	774
FII	4508	7129	(2621)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3990.40	6594.99	(2605)
Index Options	1502476.82	1501697.51	779
Stock Futures	9706.34	11807.64	(2101)
Stock Options	9690.75	9702.10	(11)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.73	1.06
BANK NIFTY	0.62	1.09

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.00	104.51	-0.50

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.321	7.321	0.00
USA	3.700	3.792	-2.44

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1858.32	21.93	1.20
Silver	24.33	0.36	1.53
Crude-Oil	75.27	-1.66	-2.16
Brent-Crude	80.17	-1.93	-2.35

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	82.91	-0.20	-0.24
27 JAN -23 EUR-INR	88.11	0.49	0.56
27 JAN -23 GBP-INR	100.06	1.01	1.02
27 JAN -23 JPY- INR	63.81	0.04	0.06

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18043	17880	17961	18102	18184	18325
SENSEX	60657	60126	60392	60859	61125	61593
NIFTY FUTURES	18103	17943	18023	18163	18243	18383
BANK NIFTY	42959	42412	42686	43132	43405	43852
CNX IT	28678	28410	28544	28735	28869	29059
CNX MIDCAP	31503	31069	31286	31617	31834	32164
CNX SMALLCAP	9732	9591	9662	9758	9828	9925
INDIA VIX	15.20	13.72	14.46	15.07	15.81	16.42

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Sell	Sell	Buy
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 05-01-2022

NIL

TECHNICAL VIEWS



NIFTY

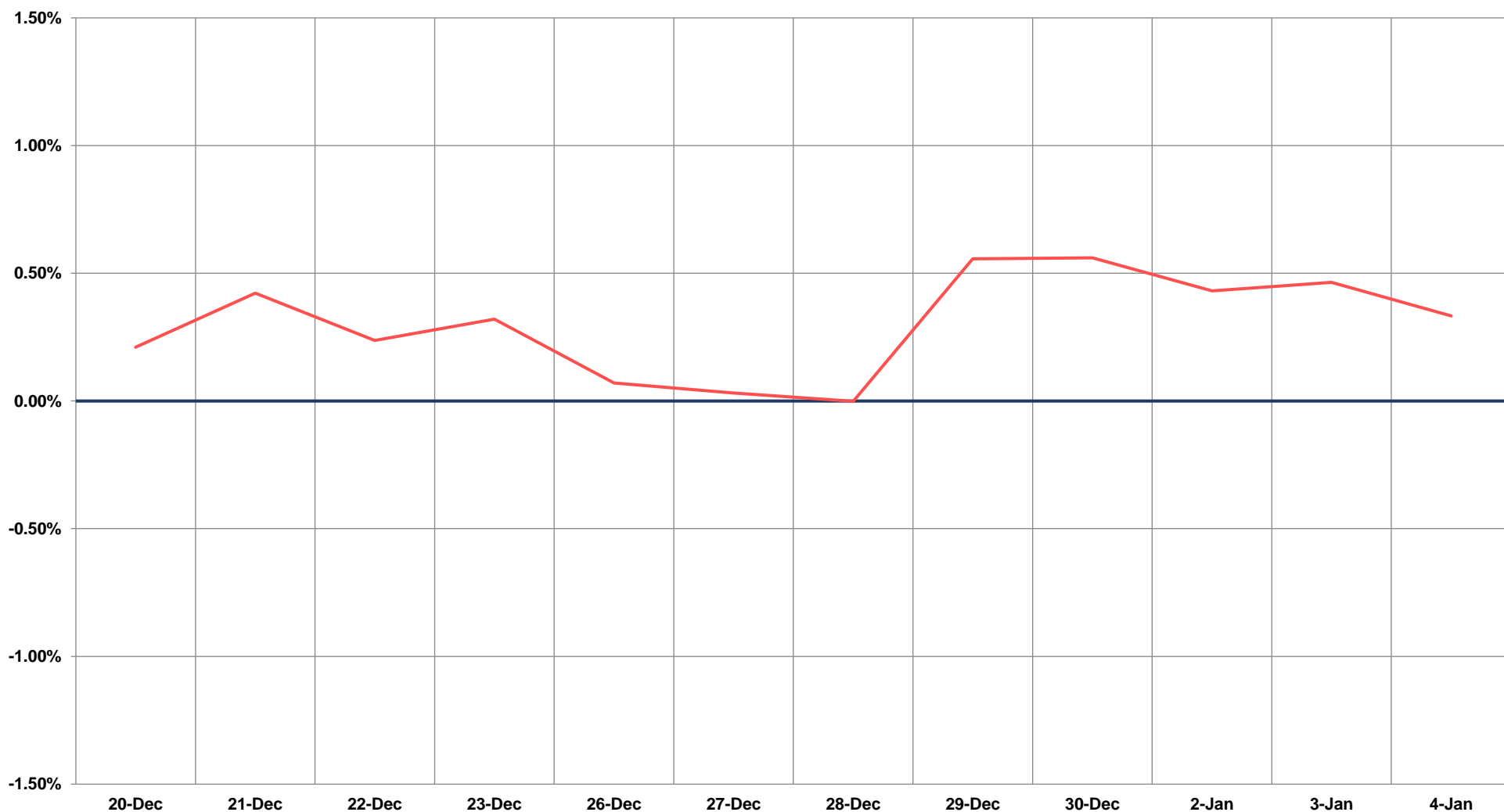
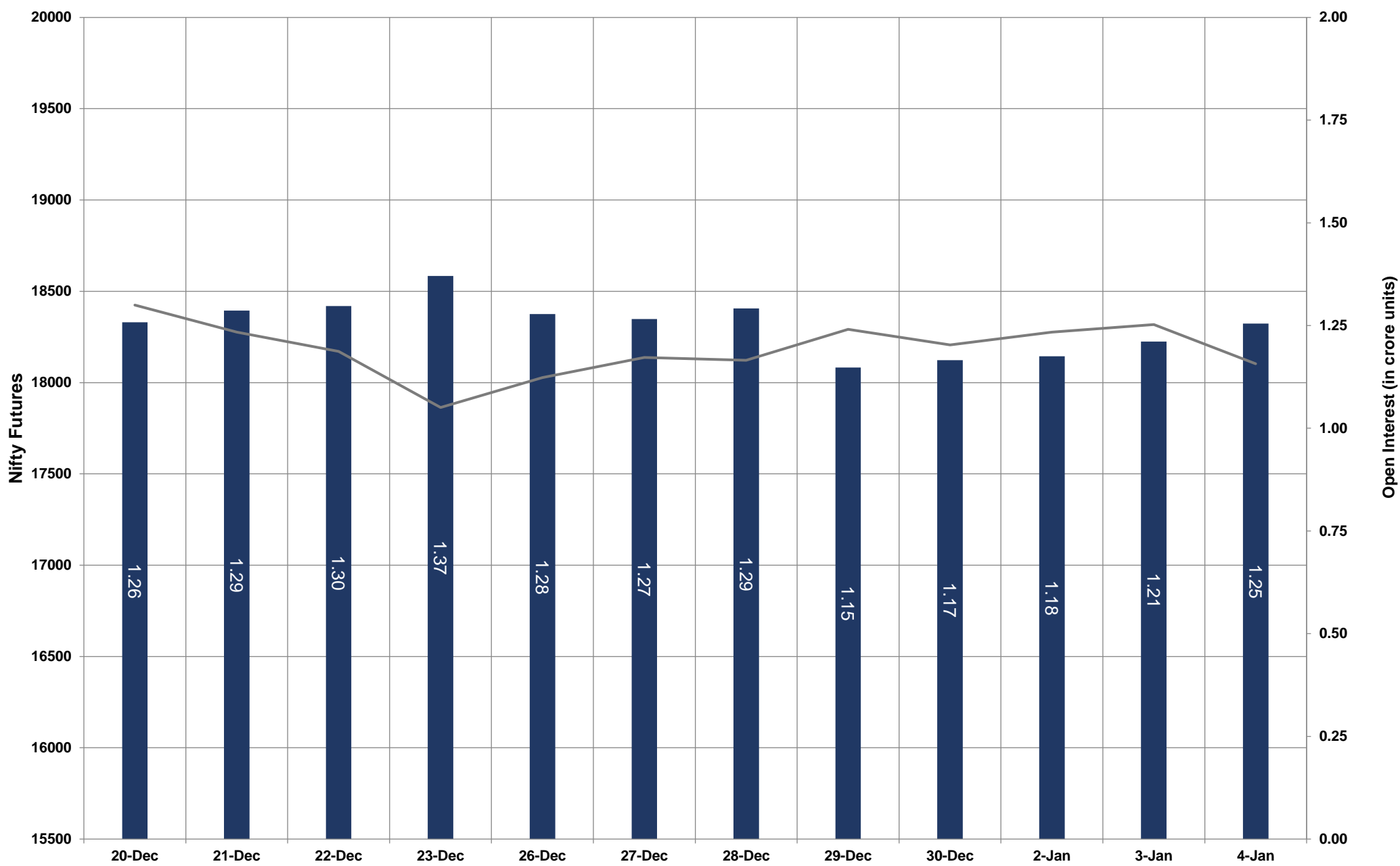


- Nifty Cash = **18042.95 (-1.04%)**
- Resistance levels = **18200** and **18290**
- Support levels = **18020** and **17900**

TECHNICAL VIEWS



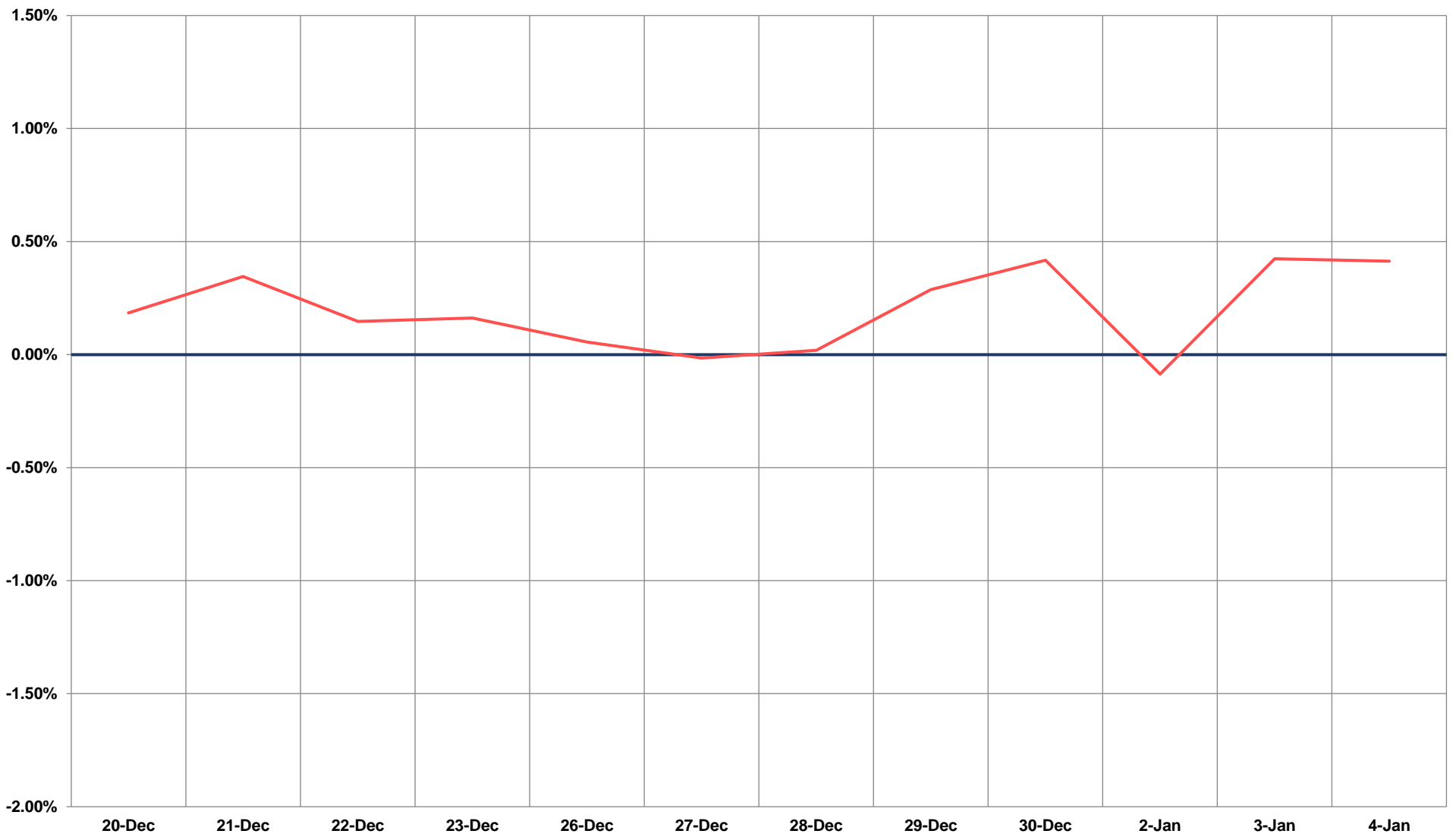
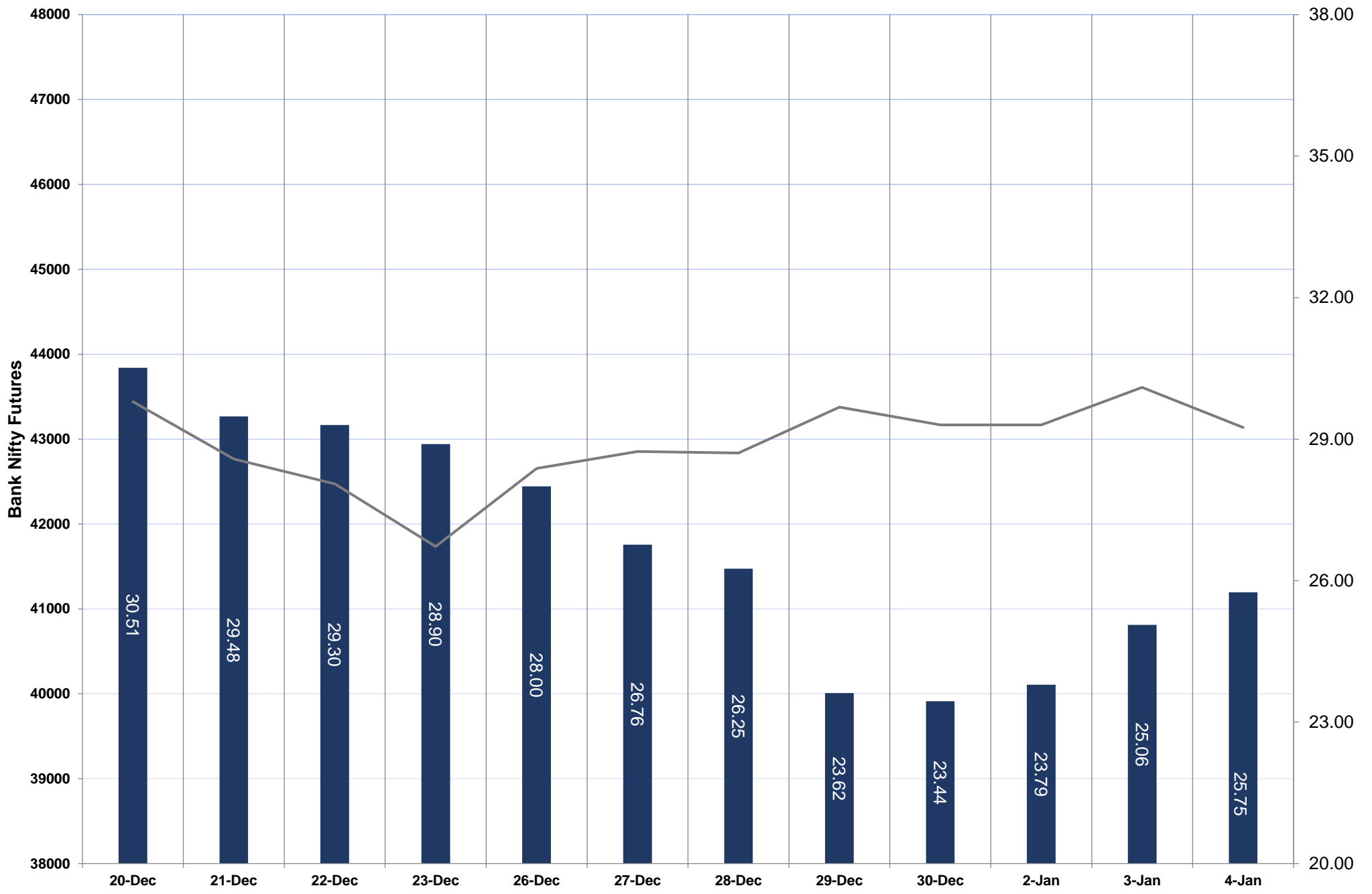
NIFTY FUTURES



TECHNICAL VIEWS



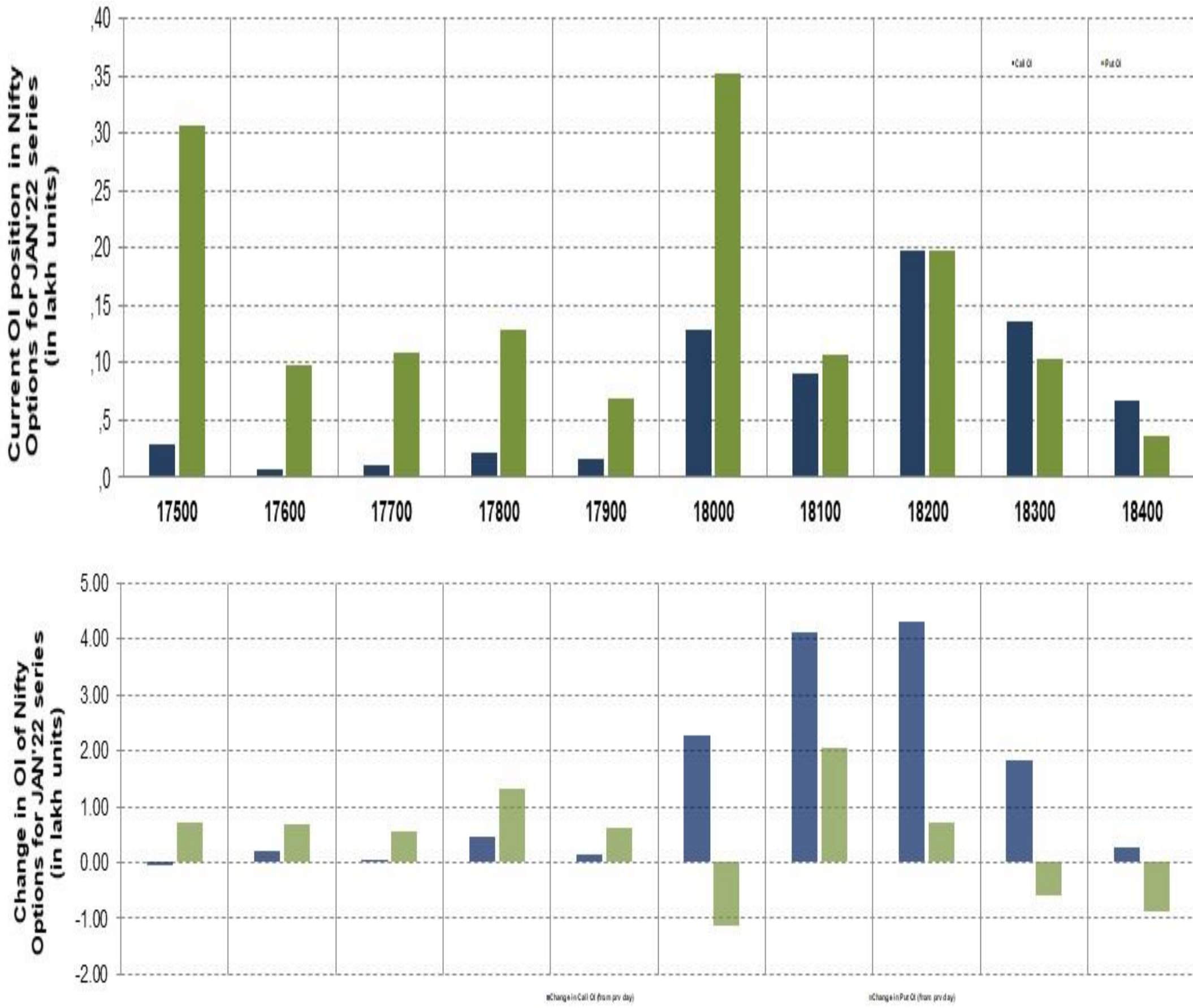
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.43 million in Open Interests is **Strike Price of 18200**
- **Most Active Nifty Put** with an addition of 0.20 millions in Open Interests is **Strike Price of 18100**
- **Maximum Open Interest an outstanding** was 1.97 millions for Calls at **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was 3.52 millions for puts at **Strike Price of 18000**

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